

Brewer Farms Condominium Association
Profit & Loss Budget Overview
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Buy-in Fee	900.00
Returned Check Charges	50.00
Revenue	
Interest Income	31.97
Other Income	6,000.00
Owners Assessments	383,520.00
Total Revenue	389,551.97
Total Income	390,501.97
Gross Profit	390,501.97
Expense	
Administrative Expenses	
Accounting Fees	2,875.00
Bank Fees	859.25
Legal Fees	4,800.00
Miscellaneous Expense	0.00
Office Supplies	3,000.00
Property Management Fees	37,536.00
Reserve Fund Deposits	101,184.00
Total Administrative Expenses	150,254.25
Building Repairs & Maintainance	
Driveway Sealcoating	0.00
Driveways & Sidewalks Repairs	4,200.00
Exterior Building Cleanings	5,000.00
Exterior Repairs/Maint Building	26,400.00
Gutter Cleanings & Repairs	5,500.00
Hall Cleaning	7,020.00
Interior Repairs/Maintenance	18,394.72
Painting & Touch Ups	2,500.00
Total Building Repairs & Maintainance	69,014.72
Grounds Maintenance	
Landscape Repairs	5,000.00
Snow Removal & Salting	41,187.95
Spring, Summer & Fall Services	73,500.00
Tree Maintenance	5,500.00
Total Grounds Maintenance	125,187.95
Insurance, Taxes & Utilities	
Insurance Expense	19,818.00
Trash & Recycling Removal	10,868.36
Utilities-Elect, Water & Sewer	78,214.08
Total Insurance, Taxes & Utilities	108,900.44
Software	720.00
Total Expense	454,077.36
Net Ordinary Income	-63,575.39
Net Income	-63,575.39